

Partner, London

Capital Markets; Mergers and Acquisitions



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Education

Legal Practice Course (Distinction),
The College of Law, London, 1996

Law with French Law (First Class
Honours), University College
London, 1995

Bar Admissions

Solicitor, England & Wales

Danny Tricot heads Skadden's European capital markets practice. His capital markets work includes acting for issuers and underwriters on a broad range of equity and debt transactions. Mr. Tricot's general corporate practice includes experience in complex cross-border mergers and acquisitions. He has worked across several European jurisdictions, and also in growth markets, with extensive experience in the Middle East, Israel, Africa and the CIS.

Chambers UK has repeatedly listed Mr. Tricot in its rankings, in which clients describe him as "adept at staying on top of the numerous issues raised on complex cross-border deals" and "straight-talking and very commercially minded." He also is listed as a leading individual in *Chambers Europe*, *Chambers Global*, *The Legal 500* and *IFLR1000*, and previously was featured in the *Financial News*' Hall of Fame. Mr. Tricot's work repeatedly has been recognised for its quality and innovation in various international awards, including several commendations in the *Financial Times*' Innovative Lawyers reports, and various *IFLR* awards.

On the equity side, Mr. Tricot has advised on initial public offerings, rights offerings and private placings. He has extensive experience in equity listings on the London Stock Exchange, but also advises on listings on various other international exchanges. Mr. Tricot's experience includes advising:

- **Hochschild Mining plc** on the demerger and listing of Aclara Resources on the Toronto Stock Exchange;
- **Fix Price** on its US\$2 billion IPO of GDRs and dual listing on the London and Moscow stock exchanges. This is the largest-ever IPO by a Russian retailer;
- the underwriters on the US\$345 million IPO of units consisting of shares and warrants of **Investcorp Europe Acquisition Corp I**;
- **Wolt Enterprises** on its €350 million primary and €105 million secondary round of series financing;
- **Atlantica Sustainable Infrastructure plc** on its US\$300 million equity financing through an SEC-registered offering of ordinary shares and a concurrent private placement. This was the first SEC-registered equity offering using a U.K.-style cashbox structure;
- **National Atomic Company Kazatomprom** and **Sovereign Wealth Fund Samruk-Kazyna** (as selling shareholder) on Kazatomprom's US\$451 million IPO and listings on the London Stock Exchange and the Astana Exchange;
- **TMF Group** in connection with its proposed IPO and admission to listing on the premium segment of the London Stock Exchange;
- **Phoenix Group Holdings plc** on its:
 - rights issue on the London Stock Exchange to raise £950 million to partially finance the £2.9 billion acquisition of Standard Life Assurance from Standard Life Aberdeen; and
 - rights issue on the London Stock Exchange to raise £735 million to partially finance the £935 million acquisition of Abbey Life from Deutsche Bank;
- **Globalworth Real Estate Investment Limited** on three separate private placings of ordinary shares on the London Exchange, raising in aggregate in excess of €900 million;
- **M7 Real Estate** on the establishment of a new closed-ended investment fund, M7 Multi-Let REIT plc, and the REIT's proposed £300 million IPO;

Danny Tricot

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- **Hochschild Mining plc** on its £65 million rights issue on the premium listing segment of the London Stock Exchange;
 - **Greenhill** and **Centkos Securities** as financial advisors to the management buy-in team of **The AA** on the £1.4 billion acquisition of The AA via an accelerated IPO on the London Stock Exchange;
 - the sponsors on the redomiciliation of **Evraz Group** to the United Kingdom and premium listing on the London Stock Exchange;
 - **Eurasia Drilling Company Limited** on its US\$3.4 billion IPO and listing of GDRs on the London Stock Exchange; and
 - **Travelport Limited** on its proposed US\$1.8 billion premium listing on the London Stock Exchange.

Mr. Tricot's experience also covers a range of debt capital markets work. His experience includes acting for:

- the underwriters on a US\$12.5 billion offering of bonds by **Qatar Energy**;
- **Telegram Group** on its US\$1.75 billion issuance of pre-IPO convertible bonds;
- **Nokia Corporation** on its €5 billion euro medium-term note programme listed on Euronext Dublin;
- the establishment of a €110 million note issuance facility by **Nexwell Power**;
- **Pfizer** on the establishment of a US\$15 billion euro commercial paper programme;
- **Ashtead Group plc** on the establishment of a £500 million euro commercial paper programme;
- **Atlantica Sustainable Infrastructure plc** on two separate offerings of 4.00% green exchangeable senior notes due 2025 raising in aggregate US\$215 million;
- **The Egyptian General Petroleum Corporation (EGPC)** on eight separate financings in both the debt capital markets and the bank markets carried out by monetising long-term commodity sale agreements, raising in aggregate approximately US\$10 billion;
- **HSBC Securities (USA) Inc.** as lead underwriter in multiple debt offerings by HSBC Holdings plc, raising in aggregate in excess of US\$47 billion;
- the underwriters on eight separate sovereign bond offerings by the **State of Qatar**, raising in aggregate in excess of US\$60 billion;
- **the Arab Republic of Egypt** on three separate sovereign bond offerings, raising in aggregate in excess of US\$6 billion;

- **Banco BTG Pactual S.A.** on the establishment of its global medium-term note programme and on various offerings under the programme;
- **Cinépolis India Private Limited** on its private placement of Rs.3.7 billion fixed rate "Masala" bonds due 2021; and
- **Atlas Mara Limited** on its US\$81 million placement of senior secured convertible notes due 2020.

Mr. Tricot's M&A experience includes advising:

- **Alussa Energy Acquisition Corp.** on its business combination with FREYR Battery, the first-ever Nordic de-SPAC, through which FREYR Battery was listed on the NYSE;
- **Diem Association** (formerly known as The Libra Association) on the US\$182 million sale of its blockchain payment network assets to Silvergate Capital Corporation;
- **Globalworth Real Estate Investments Limited** on a US\$1.88 billion unsolicited bid by two of its major shareholders, CPI Property Group and Aroundtown, to acquire the company;
- **Phoenix Group Holdings plc** on its US\$4.1 billion acquisition of ReAssure Group plc from Swiss Re;
- **Waypoint GP Limited**, an investment fund created by the Bertarelli family, on its €730 million take-private acquisition of Stallergenes Greer plc;
- **Eurasia Drilling Company** on the proposed acquisition of a 51% stake in the company by Schlumberger Limited;
- **the majority shareholders of Eurasia Drilling Company** on its US\$1.7 billion going-private acquisition by certain management and core shareholders;
- **Ares Life Sciences AG**, an investment fund created by the Bertarelli family, on the cross-border merger of Ares Allergy Holdings with subsidiary Stallergenes and Greer Laboratories, to create Stallergenes Greer plc, listed on Euronext Paris;
- **Nokia Corporation** on the US\$7.1 billion sale of its devices and services business to Microsoft Corporation; and
- **The Egyptian General Petroleum Corporation (EGPC)** on the US\$303 million sale via an auction of four oil fields located in the Gulf of Suez to PICO International Petroleum and KUFPEC; and on the US\$1.4 billion sale of the exploration, development and production rights of three gas fields located in the Mediterranean Sea known as the Abu Qir Concession, to Edison International S.p.A.