

Partner, Beijing

Mergers and Acquisitions; Capital Markets



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Education

J.D., Cornell Law School, 1997
M.A., University of Maryland, 1992
B.A., University of Maryland, 1990
(*magna cum laude*)

Bar Admissions

New York

Languages

English
Mandarin

Publications

"Coronavirus/COVID-19: Implications for Commercial and Financial Contracts,"
Skadden, Arps, Slate, Meagher & Flom LLP, February 26, 2020

"China Shuts Down ICO Market,"
Skadden, Arps, Slate, Meagher & Flom LLP, September 7, 2017

"China M&A: Reform Plan Promotes Mixed Ownership of State-Owned Enterprises," *Skadden's 2015 Insights - Global M&A*, January 2015

Peter Huang leads the firm's Beijing office. He is actively involved in cross-border merger and acquisition transactions by Chinese companies around the world, and foreign investment transactions in China. Mr. Huang has extensive experience in securities offerings by issuers based in China and in private equity transactions. He has been selected for inclusion in *Chambers Global: The World's Leading Lawyers for Business* and *Chambers Asia Pacific* every year since 2007, in addition to being recognized in *Chambers Greater China Region*. He also has been recognized in *The Legal 500 Asia Pacific's* Hall of Fame for his Corporate and M&A work. In addition, Mr. Huang was named a 2020 Lawyer of the Year in the first edition of *The Best Lawyers in China*. Mr. Huang's representations include:

Mergers and Acquisitions

- **ECARX Holdings, Inc.** in its merger with COVA Acquisition Corp. at an enterprise value of US\$3.8 billion. As a result of the merger, ECARX will become a publicly traded company;
- **Prenetics Group Limited** in its merger with Artisan Acquisition Corp. at an equity value of US\$1.7 billion. As a result of the merger, Prenetics will become a publicly traded company. This transaction was named Best M&A Deal 2021 for Hong Kong at the *The Asset Country Awards 2021*;
- **Camelot Information Systems** in its sale of an 80% stake to Kingsoft Cloud, a Nasdaq-listed company;
- **the special committee of independent and disinterested directors of HUYA Inc.** in its US\$10 billion proposed merger with DouYu International Holdings Limited;
- **Lattice Semiconductor Corporation** in its proposed, but terminated, US\$1.3 billion acquisition by Canyon Bridge Capital Partners;
- **GoldStone Investment Co., Ltd.** as a member of a consortium, which included Hua Capital Management Co., Ltd. and CITIC Capital Holdings Limited, in its US\$1.9 billion acquisition of OmniVision Technologies, Inc., a developer of advanced digital imaging solutions. Skadden also has represented the consortium in connection with CFIUS matters;
- **RDA Microelectronics, Inc.** in its US\$910 million acquisition by Tsinghua Unigroup Ltd., an industrial conglomerate;
- **Nokia Corporation** in its US\$16.6 billion combination with Alcatel-Lucent and various assets transfer transactions with Nokia Shanghai Bell, a joint venture company between Nokia and Shanghai Huaxin Telecommunication Co.;
- **Western Digital Corporation** in its data storage and solutions joint venture with Unisplendour Corporation Limited;
- **BAIC Motor Electric Vehicle Co., Ltd.** in its investment in Atieva, Inc. (now known as Lucid Motors), an electric vehicles manufacturer based in Silicon Valley;
- **China CEFC Company Limited** in its US\$100 million proposed, but terminated, acquisition of a 19.9% stake in Cowen Group, Inc.;
- **AdChina Ltd.** and a group of existing shareholders in the acquisition of an 80% stake by Alibaba Group Holding Ltd.;

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- **Hangzhou Liaison Interactive Information Technology Co. Ltd.** in its acquisition of a 56% stake in Newegg Inc.;
 - **AVIC Automobile Industry Co., Ltd.**, a subsidiary of the Aviation Industry Corporation of China, in a potential acquisition of a division of a U.S.-listed company (transaction not consummated);
 - **Shandong Hongda Mining Co., Ltd.** in its US\$300 million acquisition of Jagex Ltd. (U.K.), a developer of online games;
 - **Anbang Insurance Group** in its US\$1.95 billion acquisition of New York's Waldorf Astoria Hotel from Hilton Worldwide;
 - **Anbang Insurance Group Co., Ltd.** in its US\$6.5 billion acquisition of Strategic Hotels & Resorts, Inc. from The Blackstone Group L.P.; and as lead member of an investor group in its proposed, but terminated, US\$14 billion acquisition of Starwood Hotels & Resorts Worldwide Inc.;
 - **AutoNavi Holdings Ltd.** in the US\$1.6 billion unsolicited acquisition by Alibaba Group Holding Ltd. of the remaining 72% stake in AutoNavi that it did not already own;
 - **Huapont-Nutrichem Co., Ltd.** (China) in its US\$220 million acquisition of a 20% stake in Albaugh, LLC;
 - **China Petroleum & Chemical Corporation** in its US\$493 million acquisition of Beijing Yanhua Petrochemical Company, which was a 13e-3 going-private transaction under U.S. securities laws, and its US\$1.1 billion acquisition of Sinopec National Star Petroleum Company;
 - **Huaneng Power International, Inc.** in its US\$700 million merger with Shandong Huaneng Power Development Co. Ltd. This was the first merger by two NYSE-listed Chinese companies;
 - **Beijing Hainachuan Automotive Parts Co., Ltd.** in its US\$373 million acquisition of Inalfa Roof Systems Group B.V.;
 - **JA Solar Holding Co., Ltd.** in its US\$180 million acquisition of Silver Age Holdings Ltd.;
 - **China National BlueStar (Group) Corporation** in its US\$2 billion acquisition of Elkem, a high-grade silicon manufacturer based in Norway. This transaction was named Deal of the Year by *China Business Law Journal*;
 - **China Huaneng Group** in its US\$1.2 billion acquisition of a 50% interest in InterGen, an international power generation company headquartered in the Netherlands with generating assets in the Netherlands, the U.K., Mexico, Australia and the Philippines;
 - **China National BlueStar (Group) Corporation** in its acquisition of the silicone business from Rhodia S.A.;
 - **China National Chemical Corporation** in its acquisition of Qenos Holdings Pty Ltd., an Australian company, from ExxonMobil and Orica;
 - **ChemChina** and **China National BlueStar (Group) Corporation** in their acquisition of Drakkar Holdings S.A., a Belgian company with its major operation in France, from CVC Capital Partners;
 - **China Minmetals'** proposed US\$4.5 billion acquisition of Noranda Inc.;
 - **Shanghai SECCO Petrochemical Ltd.**, a Sino-British joint venture between BP, Sinopec and its subsidiary in its US\$2.7 billion financing of an ethylene complex;
 - **Cendant Corporation** in the acquisition of a major interest in a Chinese online travel company as well as the debt financing of a Chinese travel service company;
 - **Colgate-Palmolive Company** in its acquisition of a Chinese consumer products company; and
 - **Polaroid Corporation** in the disposition of its Chinese operations by pursuant to its global restructuring plan.
- Going-private Acquisitions**
- New Wave Holding Limited (British Virgin Islands), an entity owned by the management of **Sina Corporation (China)** and led by Chairman and CEO Charles Chao, in its US\$2.6 billion going-private acquisition of Sina;
 - the buyer group comprising of Ms. Guilan Jiang, the founder and chairwoman of the board of directors of Fuling Global, Inc.; her extended family members; shareholders of Fuling Global; and Mr. Qijun Huang, an individual financial investor, in their going-private acquisition of **Fuling Global Inc.** following its merger with Fuling ParentCo Inc.;
 - the buyer group including Mr. Wenbin Chen, co-founder, chairman of the board of directors and chief executive officer of Yintech Investment Holdings Limited, Mr. Ming Yan, co-founder and director of Yintech, and Ms. Ningfeng Chen, co-founder and director of Yintech, in their US\$540 million going-private acquisition of **Yintech** following its merger with Yinke Holdings Ltd. and Yinke Merger Co. Ltd.;
 - **58.com Inc.**, China's largest online classifieds marketplace, in its US\$ 8.7 billion going-private acquisition by a consortium of investors led by Quantum Bloom Group Ltd., and its subsidiary Quantum Bloom Company Ltd.;
 - the special committee of the board of directors of **Bitauto Holdings Limited** (China) in its US\$1.1 billion going-private acquisition by an investor consortium led by Morespark Limited (British Virgin Islands), an affiliate of Tencent Holdings Limited (China), and Hammer Capital Opportunities Fund L.P. (China);
 - the special committee of the board of directors of **Changyou.com Limited** in the US\$579 million going-private acquisition of Changyou.com by Sohu.com Limited; and, previously, the proposed going-private acquisition by Charles Zhang;
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- **Leo Ou Chen**, chairman and CEO of Jumei International Holding Limited (China), in the US\$130 million going-private acquisition of the remaining stake in Jumei;
 - the special committee of the board of directors of **Qihoo 360 Technology Co. Ltd.** in its US\$9.3 billion going-private acquisition by a consortium including Mr. Zhou Hongyi, chairman and chief executive officer of Qihoo, CITIC Capital Securities Co., Ltd., Golden Brick Capital, China Renaissance Holdings Limited, and Sequoia Capital China. This is the largest-ever going-private deal for a Chinese company listed in the United States. This transaction was named Equity Market Deal of the Year at the 2016 *Asian Legal Business* China Law Awards and one of *China Business Law Journal's* 2016 Deals of the Year;
 - the special committee of the board of directors of **Youku Tudou Inc.** in its US\$5.6 billion going-private acquisition by Alibaba Group Holding Limited;
 - the buyer consortium including Mr. Li Xiting, executive chairman of the board, president and co-chief executive officer of **Mindray Medical International Limited**, Mr. Xu Hang, chairman of the board, and Mr. Cheng Minghe, co-chief executive officer and chief strategic officer, in a US\$2.05 billion facility to fund its US\$3.3 billion going-private acquisition of Mindray Medical;
 - a buyer consortium consisting of Mr. Gao Jifan, **Trina Solar Limited's** chairman and CEO; Shanghai Xingsheng Equity Investment & Management Co., Ltd.; Shanghai Xingjing Investment Management Co., Ltd.; Great Zhonggou Asset Management Co., Ltd.; and Liuan Xinshi Asset Management Co., Ltd in its US\$1.1 billion going-private acquisition of Trina Solar;
 - a buyer consortium consisting of affiliates of Forebright Capital Management Ltd. in its US\$99 million going-private acquisition of **Jinpan International**;
 - the special committee of the board of directors of **Mecox Lane Limited** in its initially unsolicited, but subsequently agreed upon, going-private acquisition by a consortium comprised of CNShangquan Limited, ChinaEquity USD Fortune Co., Ltd. and Chinaequity Capital Investments Co., Limited;
 - the special committee of independent directors of **Perfect World Co., Ltd.** in the US\$1 billion going-private acquisition by Perfect Peony Holding Co. Ltd.;
 - the special committee of independent directors of **Sungy Mobile Ltd.**, a provider of mobile Internet products and services, in its US\$153 million going-private acquisition by Sunflower Parent Ltd.;
 - Vast Profit Holdings Ltd. in its US\$262 million going-private acquisition of **Jiayuan.com International Ltd.**;
 - the special committee of the board of directors of **China Ming Yang Wind Power Group Limited** in its initially unsolicited, but subsequently agreed upon, US\$408 million going-private acquisition of the remaining 67% stake they did not already own in China Ming Yang by a consortium of investors including Mr. Chuanwei Zhang, the chairman and chief executive officer of the company;
 - the buyer group consisting of Mr. Baofang Jin, chairman and chief executive officer of **JA Solar Holdings Co., Ltd.**, and Jinglong Group Co., Ltd. in its proposed going-private acquisition of JA Solar;
 - the special committee of the board of directors of **KongZhong Corp.** in its US\$299 million going-private acquisition by Leilei Wang, chairman and chief executive officer of the company, and IDG-Accel China Growth Fund II of the remaining stake in Kong-Zhong that they do not already own;
 - Zhongyin Cashmere as the buyer consortium in its going-private acquisition of Nasdaq-listed **Shanda Games**;
 - the buyer consortium in Nasdaq-listed **Sino Gas International Holdings Inc.'s** going-private acquisition;
 - the buyer consortium in NYSE-listed **Noah Education Holdings Ltd.** in its US\$107 million going-private acquisition;
 - the management of Nasdaq-listed **Chindex International, Inc.** in its US\$461 million going-private acquisition;
 - Hony Capital in the US\$2.8 billion going-private transaction of Nasdaq-listed **Giant Interactive Group, Inc.** This transaction was named Deal of the Year by *Asian-Mena Counsel* magazine, *China Business Law Journal* and *IFLR*, and Global M&A Deal of the Year, China for 2014 at *The American Lawyer's* 2015 Global Legal Awards;
 - the buyer consortium for each of Nasdaq-listed **Exceed Co. Ltd.**, Nasdaq-listed **Yongye International Inc.** and NYSE-listed **7 Days Group Holdings Inc.**;
 - IDG in the US\$88.5 million going-private transaction of Nasdaq-listed **MEMSIC, Inc.**;
 - the chairman and chief executive officer of Nasdaq-listed **3SBio Inc.** in its US\$340 million going-private acquisition;
 - the chairman and chief executive officer of Nasdaq-listed **Focus Media** in its US\$3.7 billion going-private acquisition;
 - the management of Nasdaq-listed **Yucheng Technologies Limited** in the US\$72 million going-private acquisition of the remaining stake of the company not held by the management;
 - the independent committee of the board of directors of Nasdaq-listed **China Nuokang Bio-Pharmaceutical Inc.** in the company's US\$99 million going-private management buyout;
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- the management of Nasdaq-listed **Zhongpin Inc.** in the US\$520 million going-private acquisition of the remaining stake of the company not held by the management;
 - the management of Nasdaq-listed **Winner Medical Group Inc.** in the US\$134 million going-private acquisition of the remaining stake of the company not held by the management;
 - the management of Nasdaq-listed **China TransInfo Technology Corp.** in the US\$143 million going-private acquisition of the remaining stake of the company not held by the management;
 - the founding shareholder of Nasdaq-listed **AsialInfo-Linkage, Inc.** in connection with the company's US\$890 million going-private transaction;
 - the independent committee of the board of directors of **FunTalk China Holdings Limited** in the company's US\$443 million going-private management buyout led by Fortress Group Limited. This transaction was named Deal of the Year by *China Business Law Journal*;
 - the special committee of **China Advanced Construction Materials Group** in connection with the company's proposed going-private transaction;
 - the management of Nasdaq-listed **China GrenTech Corporation Ltd.** in the US\$41 million going-private acquisition of the remaining stake of the company not held by the management;
 - the management of NYSE-listed **China Security & Surveillance Technology** in the US\$580 million going-private management buyout. This transaction was named Deal of the Year by *China Business Law Journal*;
 - the management of NYSE-listed **Chemspec International Ltd.** in the US\$130 million going-private management buyout. This transaction was named Deal of the Year by *China Business Law Journal*;
 - the management of Nasdaq-listed **Harbin Electric** in the US\$750 million acquisition of the remaining stake of the company not held by the management. This transaction was named Deal of the Year by *China Business Law Journal* and *Asian-MENA Counsel*;
 - the management of Nasdaq-listed **Fushi Copperweld, Inc.** in the US\$310 million going-private leveraged buyout of the remaining stake of the company not held by the management; and
 - an affiliate of Morgan Stanley Private Equity Asia in connection with **Feihe International, Inc.**'s US\$147 million going-private transaction.
- Securities Offerings**
- **Generation Asia I Acquisition Limited**'s US\$200 million IPO of units consisting of one Class A ordinary share and one-half of one redeemable warrant (representing the underwriter);
 - **3SBio Inc.**, a biopharmaceutical company in China, in its US\$819 million IPO of shares on the Hong Kong Stock Exchange (HKSE);
 - US\$68 million combined primary/secondary offering of common stock by **China Biologic Products, Inc.**;
 - **Sinopec Group Overseas Development Limited**'s issuance of US\$6 billion Rule 144A/Regulation S offering of senior unsecured notes; US\$3.5 billion Rule 144A/Regulation S offering of senior unsecured notes; US\$500 million add-on offering of senior notes due 2022; and US\$3 billion Rule 144A/Regulation S offering of senior notes in three tranches;
 - **SYSWIN Limited**'s US\$67.2 million IPO and listing on the NYSE;
 - **Bitauto Holdings Limited**'s US\$127 million IPO, listing on the NYSE and post-IPO SEC compliance matters;
 - **Camelot Information Systems Inc.**'s US\$148 million IPO and listing on the NYSE;
 - **Century 21 China Real Estate**'s US\$80 million IPO and listing on the NYSE;
 - **MEMSIC, Inc.**'s US\$70 million IPO and listing on Nasdaq;
 - **JA Solar**'s US\$400 million offering of convertible notes, US\$259 million IPO and listing on Nasdaq, as well as its US\$306 million follow-on offering;
 - **Agria Corporation**'s US\$283 million IPO and listing on the NYSE (representing the underwriters);
 - **Wuxi Pharmatech**'s US\$212 million IPO and listing on the NYSE (representing the underwriters);
 - **China CITIC Bank Corporation Limited**'s US\$5.4 billion IPO and dual listing on the HKSE and Shanghai Stock Exchange;
 - **3SBio**'s US\$123 million IPO and listing on the Nasdaq Global Market;
 - **China Construction Bank**'s US\$9.2 billion IPO and listing on the HKSE. This was the largest IPO in the world in 2005. This deal was selected as Equity Deal of the Year by *IFR Asia* magazine, as well as Deal of the Year, Best Equity Deal, Best IPO and Best Privatization by *FinanceAsia* magazine, and as one of *Asian-Counsel* magazine's Deals of the Year;
 - **Manufacturing International Corporation (China)**'s US\$1.8 billion initial public offering, with dual listings on the HKSE and NYSE (representing the underwriters);
 - **China Netcom Group Corporation (Hong Kong) Limited**'s US\$1.2 billion IPO and dual listings on the NYSE and the HKSE;
 - **China Life Insurance Company**'s US\$3.5 billion IPO and dual listings on the NYSE and the HKSE (representing the underwriters); and
 - **China Petroleum & Chemical Corporation**'s US\$3.4 billion IPO and listings on the NYSE, the HKSE and the London Stock Exchange.
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