

Partner, Washington, D.C.

Energy and Infrastructure Projects



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Education

J.D., Harvard Law School, 1990
(*cum laude*)

B.S., United States Naval Academy,
1982 (with distinction)

Bar Admissions

District of Columbia

New Mexico

New York

Lance Brasher is global head of Skadden's Energy and Infrastructure Group. He is a corporate attorney concentrating in M&A, financing and development transactions involving energy and infrastructure facilities in the United States and around the world. Mr. Brasher advises strategic investors, developers, borrowers, tax equity investors, funds, lenders and utilities in all phases of solar, wind and other renewable energy projects; gas and thermal power plants; transmission lines; electric distribution assets; LNG and gas processing facilities; natural gas pipelines; energy companies; and transportation, water infrastructure facilities and sports facilities.

Mr. Brasher repeatedly has been recognized as a leading lawyer by publications such as *Chambers Global* and *Chambers USA*, where he is noted for his "great breadth of knowledge in the renewables industry" as well as "enviable strength in matters pertaining to traditional power and infrastructure projects." Clients tell *Chambers* he "knows the energy and power sector inside and out, so he is well versed in current trends and external disrupters in the industry." Mr. Brasher has also been recognized by *Latin Lawyer 250* for his work on energy and infrastructure projects in Latin America, and he was named *Best Lawyers' 2019* Washington, D.C. Project Finance Law Lawyer of the Year.

Representative transactions include:

- 8point3 Energy Partners in connection with its \$775 million term loan and revolving credit facilities;
- Bank of New York Mellon in:
 - a \$400 million tax equity investment in four wind projects owned by EDPR; and
 - a tax equity investment associated with the repowering of three wind projects owned by Enel;
- EDF Renewable Energy in the merger of its affiliate and groSolar, a developer and construction contractor of solar projects;
- EDPR Renewables North America in:
 - the acquisition of a majority interest in the distributed solar platform of C2 Energy Capital; and
 - securing \$400 million of tax equity financing for the 200 MW Meadow Lake VI and 199 MW Prairie Queen wind power generation facilities;
- Emera Energy in the \$223.3 million sale of its 49% interest in a 419 MW portfolio of wind projects to First Wind;
- Enel in the:
 - merger of its affiliate and EnerNOC, a leading provider of demand response energy services for utility, commercial and industrial customers;
 - acquisition of eMotorWerks, an internet-of-things platform for the smart management of EV charging and other distributed energy storage facilities; and
 - sale to GE of a 50% interest in a 760 MW portfolio of wind, solar, geothermal and hydroelectric power projects, and related joint ownership arrangements;
- a leading tax equity investor in connection with its tax equity investments in solar and wind projects;

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- First Solar in connection with, among others, the:
 - sale of its development business to Leeward;
 - merger of 8point3 Energy Partners, owner of a 964 MW portfolio of solar projects, and a fund managed by Capital Dynamics for \$1.7 billion (enterprise value);
 - tax equity investment by JPMorgan, sale to EDF Renewable Energy and construction of the Switch Station solar project;
 - sale to a fund managed by Capital Dynamics and construction of the 280 MW California Flats solar project;
 - tax equity investment by GE and Goldman Sachs, sale to a fund managed by Capital Dynamics and construction of the 250 MW Moapa solar project;
 - tax equity financing investment by State Street and construction of the 40 MW Kingbird solar project;
 - formation and \$420 million IPO of 8point3 Energy Partners, a joint venture yieldco with SunPower;
 - \$1.46 billion financing, construction and sale to NextEra and GE of the 550 MW Desert Sunlight solar project;
 - \$646 million financing, construction and sale to Exelon of the 230 MW Antelope Valley Solar Ranch One solar project; and
 - \$967 million financing, construction and sale to NRG Energy of the 290 MW Agua Caliente solar project;
 - Goldman Sachs in the formation of Goldman Sachs Renewable Energy Partners and a \$500 million private placement financing;
 - Goldman Sachs, Credit Suisse and Merrill Lynch in the \$92 million IPO of common stock of SolarCity;
 - InterGen in its:
 - sale of its CCGT, gas, wind and transmission businesses in Mexico to Actis for \$1.3 billion (enterprise value);
 - acquisition joint venture with IEnova and construction financing for a 155 MW wind project in Mexico;
 - \$1.8 billion refinancing of its senior secured debt and revolving credit facilities;
 - refinancing of the Millmerran Power Station in Australia; and
 - \$1.75 billion sale by Shell and Bechtel, including 7,800 MW of power plants in Europe, Asia, Mexico and Australia;
 - Mizuho in connection with the project financing of the 242 MW Birchwood coal-fired power station;
 - NextEra in the formation and \$467 million IPO of NextEra Energy Partners, a solar and wind asset yieldco;
 - NorthWestern Energy in its \$900 million acquisition of a 633 MW portfolio of 11 hydroelectric generating facilities, a related bridge financing and \$450 million bond financing;
 - NV Energy in the:
 - joint ownership with LS Power, financing and capacity use arrangements for the One Nevada Transmission Line;
 - acquisitions of the Bighorn, Silverhawk and Lenzie gas-fired power projects totaling approximately 2,400 MW; and
 - construction of the Lenzie, Tracy, Clark and Harry Allen gas-fired generating stations, aggregating approximately 3 GW;
 - PensionDanmark in the acquisition from E.ON of an interest in a 430 MW portfolio of U.S. wind farms and in related joint ownership and private placement financing arrangements;
 - Quantum Utility Generation in the construction and sale of the Passadumkeag wind farm to Southern Power Company;
 - Samchully Asset Management in its acquisition from Marathon Oil of 34% of the Neptune gas processing plant;
 - the U.S. Environmental Protection Agency in financings under the Water Infrastructure Finance and Innovation Act;
 - the U.S. Department of Transportation in various financings under the TIFIA and RRIF programs run by the Build America Bureau;
 - AEI in its \$1.5 billion term and revolving loan facility, and in financings relating to AEI's acquisition of interests in Luz del Sur of Peru, Chilquinta of Chile, Promigas of Colombia and Del Sur of El Salvador;
 - Prisma Energy in its \$2.7 billion sale to AEI, including a related \$1 billion financing of Prisma;
 - Enron in the formation of Prisma Energy, into which Enron transferred its interest in 15 power generation, electricity distribution and natural gas services businesses located in South and Central America, Europe and Asia;
 - banks and other lenders in the financings of FedEx Field for the Washington Redskins, the Nashville Predators' National Hockey League franchise and Invesco Field for the Denver Broncos; and
 - Dabhol Power Company in the development and \$2.9 billion financing of its proposed 2,450 MW power project and LNG regasification facility located in India.
- Following graduation from the United States Naval Academy, Mr. Brasher was an officer in the U.S. Navy, serving three years on the USS Harry W. Hill, a navy destroyer, and two years as an economist and operations analyst with the Center for Naval Analyses.
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